

# TALK CENTRAL

A Monthly Publication from Pittsburgh Central Federal Credit Union

June 2011

## FUNDS AVAILABILITY POLICY CHANGE

Beginning July 21, 2011, Regulation CC which governs the rules of funds availability is changing to allow the initial \$200.00 of check deposits to be made available immediately. This is an increase from the current policy which allows \$100.00 to be made immediately available.

Members should be advised that financial institutions still have the right to refuse deposits which they believe will not clear or hold items when collectability appears doubtful.



## WOW Week is Coming!

Don't miss Pittsburgh Central's upcoming customer appreciation week! Join us **August 8<sup>th</sup>-12<sup>th</sup>** for dozens of opportunities to win cash and prizes and receive special giveaways. WOW Week is also your opportunity to take advantage of the year's best loan promotions and unbeatable offerings. Be sure to mark your calendar!

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### "Lunch Is On Us" Winner

Our May "Lunch is on Us" Winner is **Ron Carter**.

**Congratulations, Ron, on winning a \$25 gift certificate to Max & Erma's! To qualify for future FREE LUNCH drawings, please drop a business card in the designated basket located near the corridor of each branch location.**

## BillShrink Statement Rewards New Incentive Program for Online Banking Users

As of June 7th, iPay has partnered with BillShrink Statement Rewards to offer new ways to save you money! If you currently take advantage of PCFCU's online bill pay, BillShrink's personalized bill analysis feature will simplify millions of product and service options to provide personal, relevant and money-saving recommendations on your largest monthly bills.

Find out how to lower your phone and cable bill and get discounted gift cards for the places you frequent most. These targeted special deals will appear on your statements and participation in these offers is completely optional.

# New Employees

The Pittsburgh Central family continues to grow! PCFCU has recently made some new additions to our Sewickley headquarters and North Side branch to help us better serve our members and the community.

**Andrea Garver** joins Pittsburgh Central's lending department as Pittsburgh Central's newest Lending Representative. **Slavena Stefanova** joins the back office operations team at the Main Branch as PCFCU's new Accounting Coordinator. And, full-time Member Service Representative, **Debbie Weber** has quickly become a key player at the North Side Branch.

## *A closer look .....*

**Andrea Garver** The newest face on Pittsburgh Central's lending team is Andrea Garver. Andrea graduated in May from the University of Pittsburgh where she earned her BA in Communications and Business. While a student at Pitt, Andrea was an active member of Theta Phi Alpha Fraternity and spent a semester abroad studying in London. Last Summer, Andrea interned for the Cystic Fibrosis Foundation as a Special Events Coordinator. Andrea's diverse portfolio of interests, education, and professional experiences make her a valuable addition to the Pittsburgh Central team.

**Slavena Stefanova** Slavena joined us as Pittsburgh Central's Accounting Coordinator on June 6<sup>th</sup>. A recent graduate of LaRoche College, Slavena earned her Bachelors of Science Degree in Accounting, Management and Finance. Her professional experience includes an impressive internship at PricewaterhouseCoopers LLP, (PwC) in the Wealth Management Tax Services Department. Her extensive financial knowledge and attention to detail coupled with her pleasant and enthusiastic demeanor has already proven instrumental in supporting the smooth operation of the Credit Union.

**Debbie Weber** The Northside Branch is excited to have Debbie Weber join their small but vibrant Member Services team. She brings nearly 30 years of banking experience to the position. In addition to her wealth of financial institution expertise, Debbie has proven to be the perfect person for the job because of her cheerful and genuine dedication to the members. Debbie resides on the North Side with her husband and crazy dog, Briscoe, and is already a warm and familiar face to many of the members who frequent Pittsburgh Central's North Side branch office.

# Summer Staff

Pittsburgh Central welcomes two fantastic temporary employees who have chosen to give up some of their summer break from college to earn a little extra money while supporting the work of our permanent PCFCU staff.

A big thanks goes out to Penn State Sophomores **Natalie Corso** and **Ed Keisling** for all their hard work this summer!

## A PHONE CALL CAN SAVE YOU THOUSANDS

If a car dealer offers a choice between 0% financing or applying the manufacturer's rebate to the purchase price, consider taking the rebate and financing the difference through PCFCU. Our new vehicle financing rate is as low as 3.24% APR. Used vehicles can be financed as low as 3.90% APR. Simply call our office for payment quotes and discover whether you are getting the best deal possible! There is a good possibility that the overall savings is greater with the rebate and PCFCU financing. Call any of our lending representatives at 724-934-0660, Option 2.

## Withholding Options for IRA Required Minimum Distributions

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to receipt of a payment. To change your withholding election, please complete the appropriate form provided by the credit union. Withholding from IRA payments, when combined with other withholding, may relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

### ***A. William Lawry College Scholarship***

PCFCU offers a \$1,000 Academic Scholarship in memory of A. William Lawry, a cherished and longstanding PCFCU volunteer.

An essay contest is currently being held for high school seniors or full-time college students attending a PHEAA-accredited college, university or trade school. The essay topic: **"How can PCFCU better serve our young members between the ages of 18-25?"**

Essays must be a minimum of 500 words and no more than 1000 words. Applications are available at our branch offices or online at [www.pghcentral.com](http://www.pghcentral.com) (click About Us/Newsletter). Submission deadline is July 31, 2011 at 5:00 pm.

**VISIT US ON THE WEB @  
WWW.PGHCENTRAL.COM**

**EMAIL: [INFO@PGHCENTRAL.COM](mailto:INFO@PGHCENTRAL.COM)**

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THIS NEWSLETTER, CONTACT:  
[AFOLEY@PGHCENTRAL.COM](mailto:AFOLEY@PGHCENTRAL.COM) OR  
CALL 724-934-0660, EXT. 240**



PCFCU supports numerous local charities and worthy community events. We have recently contributed to the following causes:

**North Allegheny High School  
2011-2012 Sports Calendar Booster**

**Central Catholic High School  
2011-2012 Vikings Football Booster**

**Westinghouse Electric  
Make a Wish Golf Outing**

# CURRENT PROMOTIONS

**VEHICLE LOANS** - As low as 3.24% APR

**SUMMER LOAN** – AS low as 8.0% APR  
(\$1,500 Limit/ 12 month maximum term)

**HOME EQUITY LOAN** - Reduced by .25% APR

**NEW VISA CARD** - 6.99% APR  
(First six billing cycles with qualifying credit score - 7.9% APR thereafter.)

**TAKE 5 COLLEGE LOAN** – 5% APR  
(\$5000 FOR 5 YEAR TERM)

Certain restrictions apply. Ask your lending rep for specific details.

## FIVE WAYS TO EARN FREE CASH.

1. Refinance a vehicle from another institution through PCFCU and we will deposit \$100 to your Share Account.
2. Refer a family member or friend and we will deposit \$10 to your Share Account.
3. Open a checking account and receive a \$50 deposit to your share account. (New checking account must remain open for 90 days.)
4. Elect to receive E-Statements and we'll deposit \$10 to your Share Account.
5. Refer a friend or family member to apply for a PCFCU loan. Upon loan approval, we'll deposit \$35 to your Share Account. Loans are approved based on current Lending Policies.